



New Zealand Society of Actuaries – Climate Statement FAQs

What is the purpose of the climate statement?

The climate statement's purpose is to state the Society's position on climate change and to outline some actions that the Society will take in respect of climate change issues.

Who wrote the climate statement?

The climate statement was drafted by the Sustainability Interest Group (SIG) and reviewed by Council. The draft statement was circulated to members and all feedback was considered prior to finalising the statement.

Why are we putting in place a climate statement now?

The SIG and Council acknowledges that climate change is a significant issue for the world and believe that actuaries have important skills to contribute to the discussions of the issues and development of potential solutions. This statement is intended to formalise NZSA's intentions around climate change and to help give focus to the important work going on and getting actuaries to contribute to solving a significant developing crisis.

Isn't this what the NZSA does anyway?

Many of the themes identified in the statement are things that the Society does for members. Given the significant impact that climate change is expected to have on society the SIG and Council believe that it is important to highlight the issues around climate change and encourage actuaries to contribute.

What does the reference to a just transition mean?

A just transition refers to the process of shifting to a low-carbon, sustainable economy in a way that is fair and equitable for all stakeholders, particularly communities and vulnerable groups affected by the changes. The New Zealand government has signed the International Just Transition Declaration. This signifies New Zealand's dedication to managing the shift towards a greener economy in a manner that considers the needs of workers, communities and vulnerable groups, promoting social inclusion and economic resilience throughout the transition.

How are we going to fulfil the stated actions?

The SIG is preparing an action plan with actions covering each of the points raised. Work has already been occurring in some areas, such as recent sessional meetings on climate change and sustainable development goals, responses to consultations on climate issues and the climate change reading list that can be found at [Sustainability - NZ Society of Actuaries](#)

Why a Climate Statement and not a broader Sustainability Statement?

Sustainability is a broad topic and there are several areas where our members contributions are evident (for example the thought leadership demonstrated by the Retirement Income Interest Group). Rather than attempting to cover broader considerations at this initial stage, the SIG and Council agreed to focus on Climate in order to ensure a manageable boundary of considerations and actions arising.

For more information, visit [Sustainability - NZ Society of Actuaries](#)