



## New Zealand Society of Actuaries – Climate Statement

The New Zealand Society of Actuaries ("NZSA") recognises that there is scientific consensus that human driven climate change is occurring at an unprecedented rate and is likely to negatively impact well-being and livelihoods of people, as well as cause damage to property.

Our Code of Conduct requires actuaries to act in the public interest. This includes having responsibilities to the wider community as well as to the person or entity receiving actuarial advice. Our duty towards informing the public of the risks they could face is crucial in the context of uncertainties presented by climate change.

NZSA supports the aims of the [Paris Agreement](#) and the [Climate Change Response Act 2002](#), which set out how the international community and the New Zealand government, respectively, are intending to reduce greenhouse gas emissions to mitigate against further climate change and to adapt to its effects.

NZSA acknowledges that actuaries, experienced in analysis, estimation and consideration of long term future outcomes, are able to contribute meaningfully to the understanding and the communication of the impacts of climate change. An actuary's experience in the objective assessment of risks and opportunities can help support strategic planning under conditions of uncertainty.

To help accelerate a just transition towards a low carbon sustainable economy NZSA will:

- **Support actuaries** in their understanding of climate risk and opportunities and encourage their formal and active consideration when formulating actuarial advice,
- **Influence the sectors that our members support** (primarily insurance, investments, banking, superannuation, healthcare and capital projects) and consider where actuaries should contribute more broadly in respect of climate issues to benefit the wider public through our sharing of data driven insights,
- **Promote sustainability considerations** within the Society's decision making, policy development and event planning with a focus on minimising carbon emissions,
- **Support collaboration** on climate issues among NZSA members as well as with other organisations to help align national and global financial systems where appropriate and permitted by local and international regulations.

For more information, visit [Sustainability - NZ Society of Actuaries](#)