



NZSA Climate Action Plan

This Climate Action Plan has been prepared to specify actions that NZSA will take in support of the [Climate Statement](#) that was adopted by the NZSA in October 2024. This action plan has been approved by NZSA Council. The implementation will be primarily led by the Sustainability Interest Group; however, it is expected that Council, other committees and the wider membership will also be responsible for actions.

The SIG will report to council twice yearly on progress on actions in the Plan, and the Plan will be reviewed annually in December.

#	Initiative	Action	Description	Accountability/ Support Role	Proposed Timeline	Link to the NZSA Climate Statement
1	Environment scanning	Scan the local and international environment for developments and emerging risks in this space Share in the quarterly newsletter as a regular column and other member comms as needed	It is embedded in the SIG terms of reference and can support in identifying areas that actuaries can be involved in and potential topics for thought leadership.	SIG	Ongoing - monthly meetings	Support actuaries Influence sectors Support collaboration
2	Thought leadership	Develop and propose to Council thought leadership content on areas that actuaries can support	It is embedded in the SIG terms of reference. Produce content tailored to internal and external audiences i.e., other professionals, industries, public etc.	SIG sub-group / interested members Council, Publications Panel, CEO	1 per year	Support actuaries Influence sectors Support collaboration
3	Knowledge sharing sessions	Host knowledge sharing sessions on climate change and sustainability topics of relevance to actuaries	The sessions should focus on how a particular topic impacts NZ and what actuaries can do about it. Depending on the topic, these could be open to external audiences.	SIG, Events Committee	2 per year	Support actuaries Influence sectors Support collaboration



New Zealand Society of Actuaries (Inc)

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4	Technical training sessions	Host technical training sessions on climate change and sustainability topics of relevance to actuaries	The sessions should be deep dives into technical topics that actuaries should be trained in.	SIG, Member Engagement Committee (survey members), Events Committee	1 per year	Support actuaries Influence sectors Support collaboration
5	Reading list	Review and update the reading list periodically - including linking to sustainability resources	Review and update the reading list published on the NZSA website.	SIG, CEO	Nov/Dec annually	Support actuaries
6	IAA delegate	Ensure active participation in the IAA Climate & Sustainability Committee Report back to the membership on key initiatives in newsletter and other member comms as needed	NZSA has a delegate on this IAA committee. Provide feedback on IAA initiatives. Collaborate with IAA on subject matter expertise as needed.	SIG	Ongoing	Support actuaries Influence sectors Support collaboration
7	Technical guidance	Prepare technical guidance to support the consideration of climate risks and opportunities in actuarial advice	Leverage what is being done by international actuarial bodies and tailor it to the NZ context. Consider climate change & sustainability when reviewing or updating other standards/guidance published by NZSA.	SIG, Council, Professional Standards Committee	As needed	Support actuaries Influence sectors Support collaboration
8	XRB collaboration	Collaborate with the External Reporting Board (XRB) to identify areas where actuaries can add value in supporting	A working group has been set up with XRB to examine climate-related scenario analysis.	XRB CRD Working Group	Sep 2025 - ongoing	Support actuaries Influence sectors Support collaboration



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		Aotearoa New Zealand Climate Standards (NZCS)				
9	Climate Action Week	Host an annual 'Climate Action Week'/ 'Sustainability Champion Week' to celebrate actuarial contributions made in this space	<p>This can be a hybrid/virtual event where NZSA members share their experience of contributing to climate action and sustainability during the year through 10-minute lightning presentations.</p> <p>It can be complemented by a week-long social media campaign to promote stories shared by members.</p> <p>Propose linking it to climate-related days (e.g.: Earth Day, Environment Day)</p> <p>Events could include a round table event for actuaries and climate risk professionals to share their experience and ideas.</p>	SIG, CEO, Communications Committee, Member Engagement Committee, Events Committee	1 per year – this will be timed for October to coincide with International Day against Climate Change (to be confirmed)	Support actuaries

For more information, visit [Sustainability - NZ Society of Actuaries](#)