



Retirement Commission

Whiriwhiria!

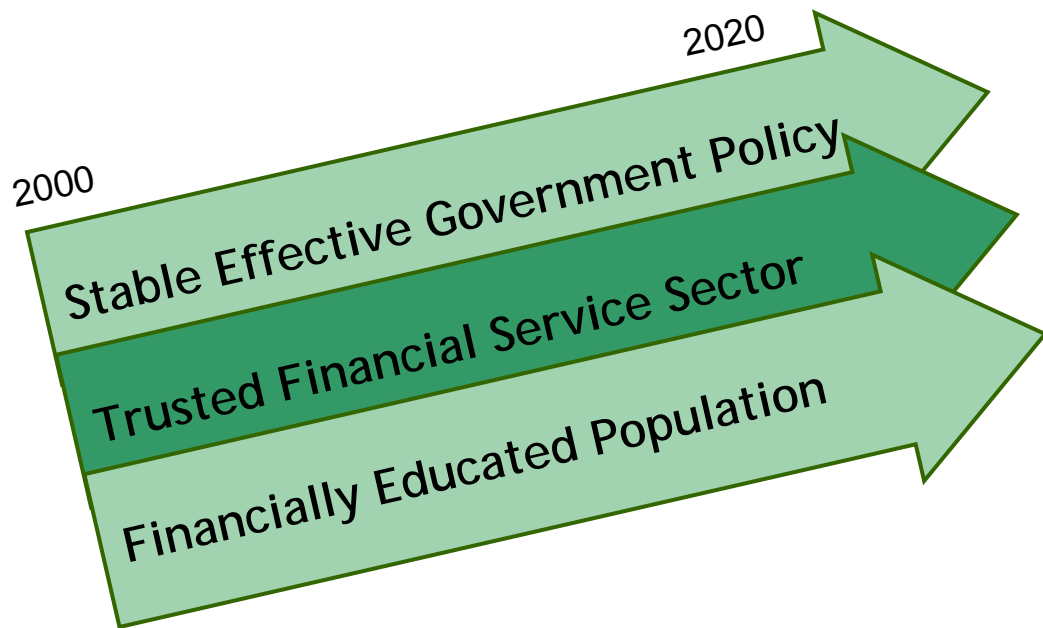
Financial Literacy



DIANA CROSSAN
Retirement Commissioner

21 November 2008
NZSA Conference

Personal Financial Wellbeing and Retirement Income



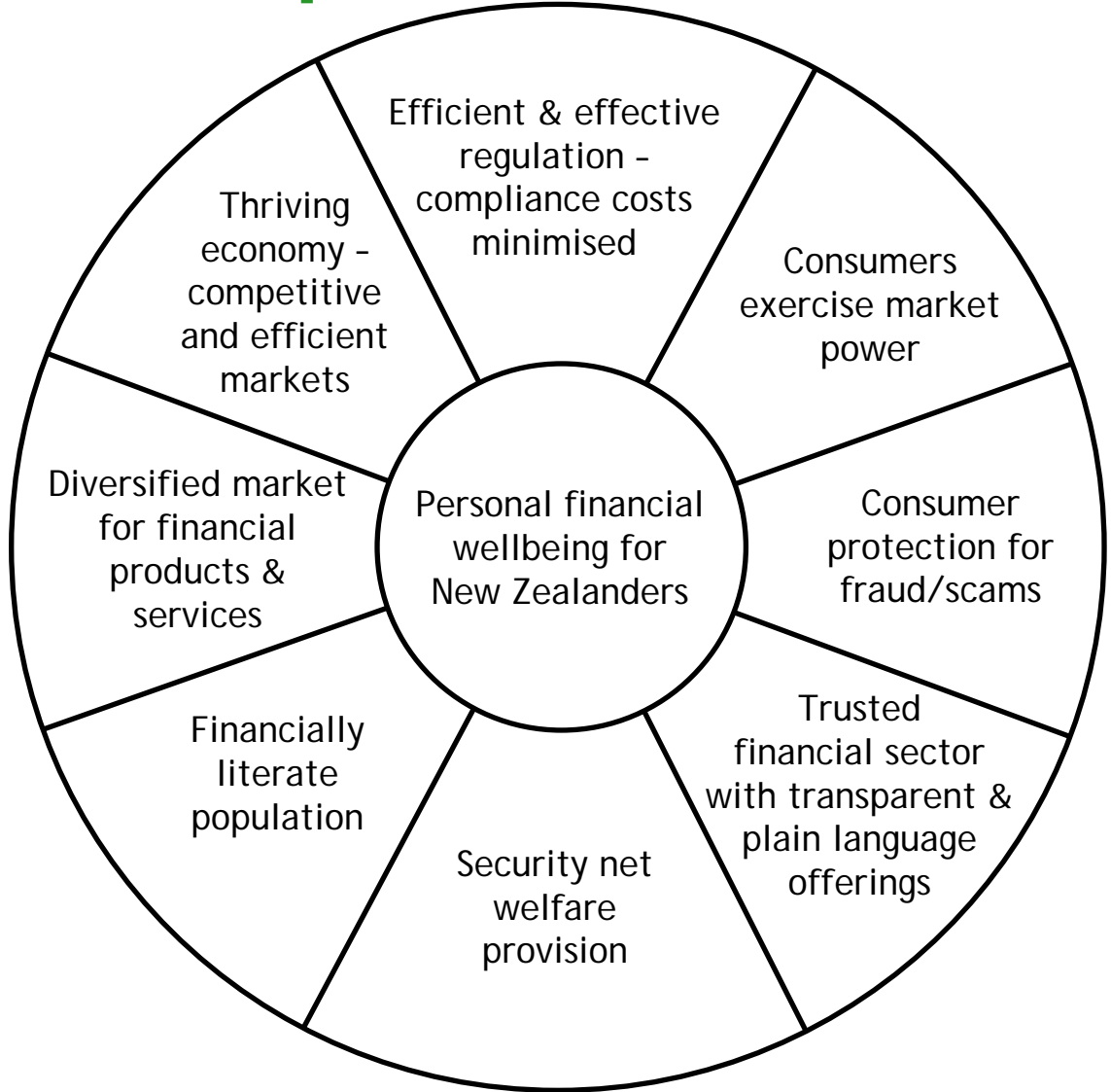
ECONOMIC GROWTH

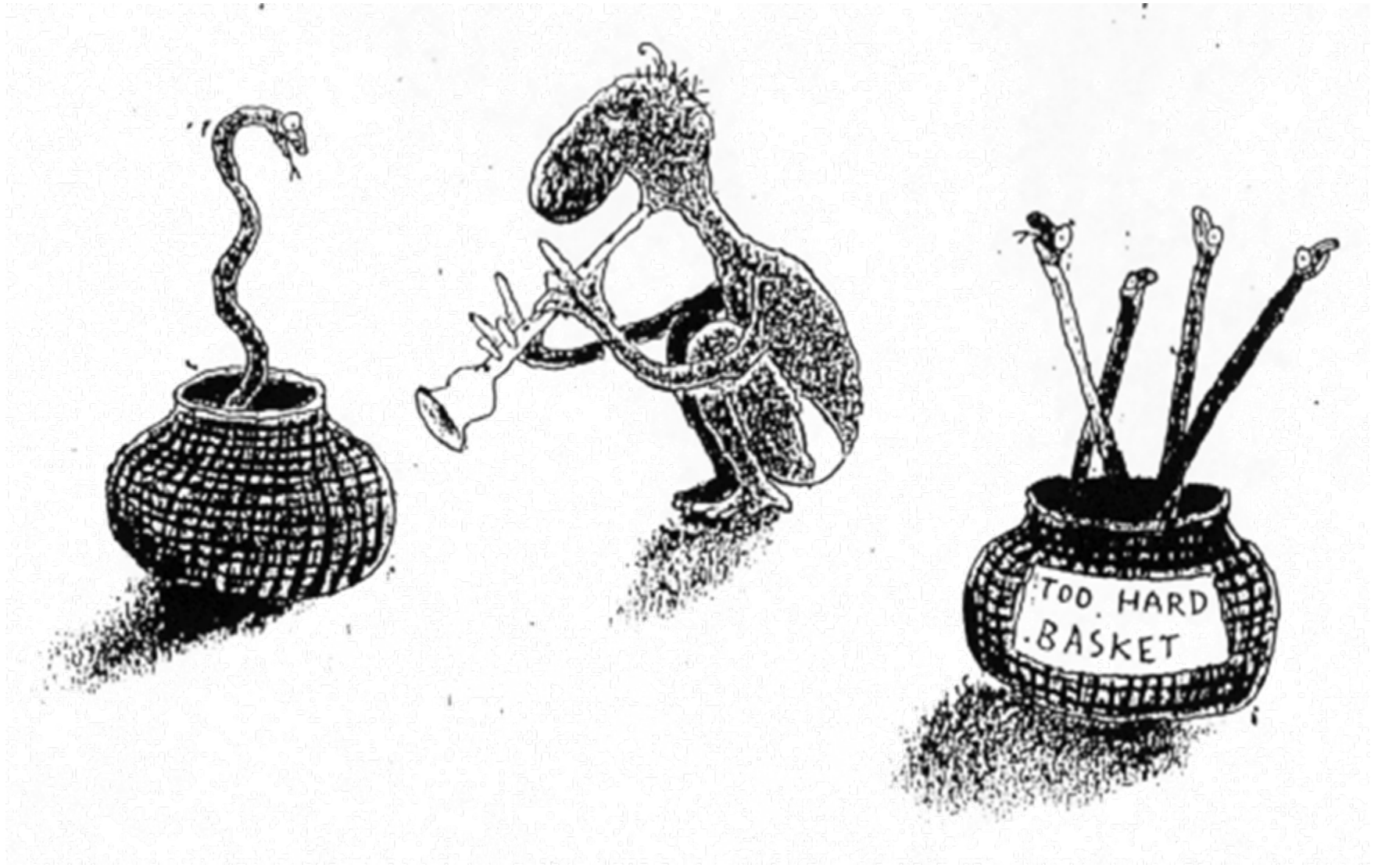
SOCIAL COHESION

DEMOGRAPHICS

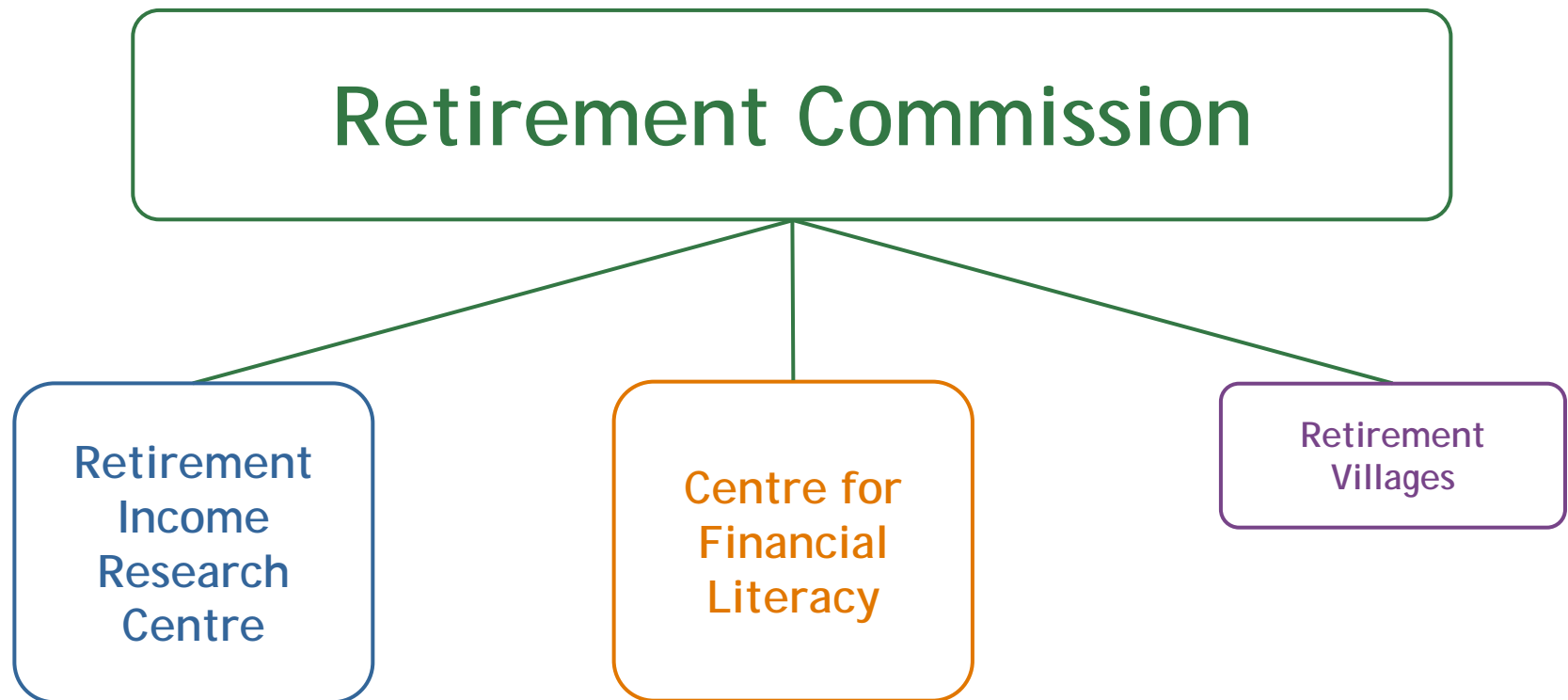


Components of personal financial wellbeing





Why is the Retirement Commission involved?



Lifting the nation's financial literacy

Schools



Tertiary



Community



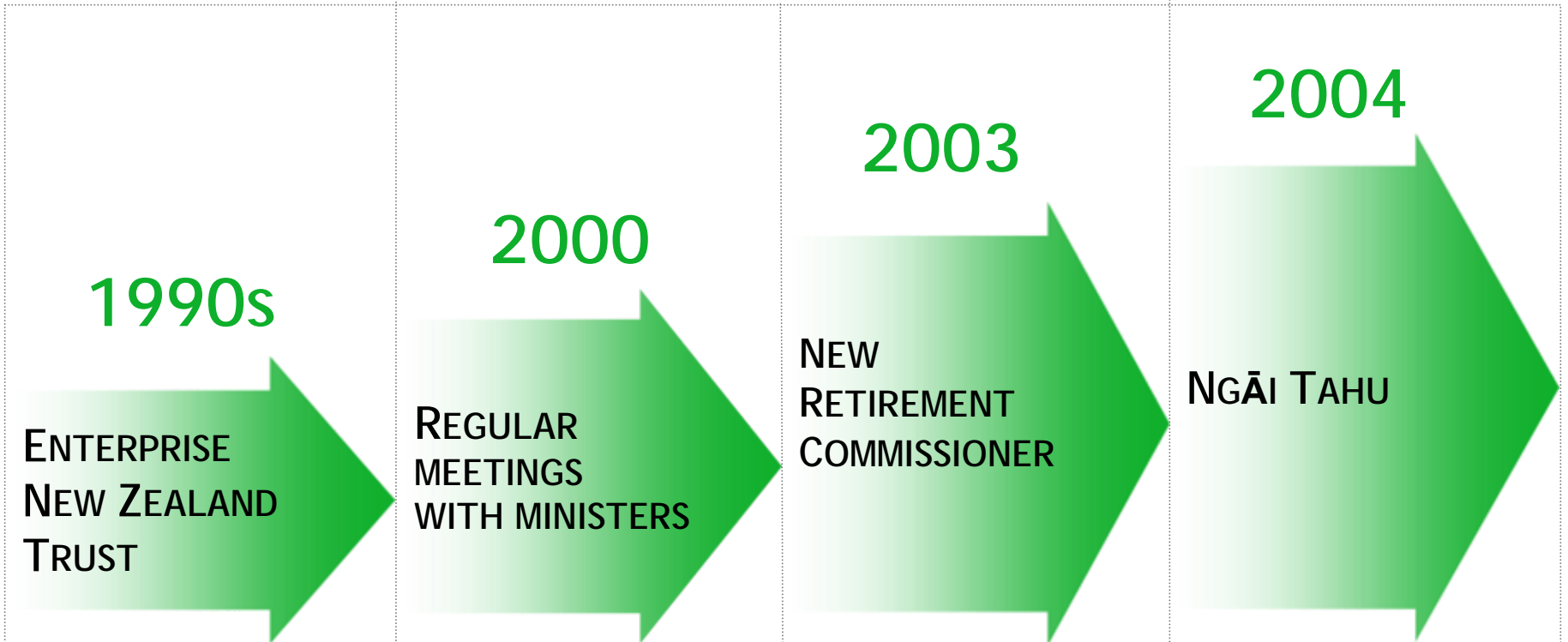
Workplace



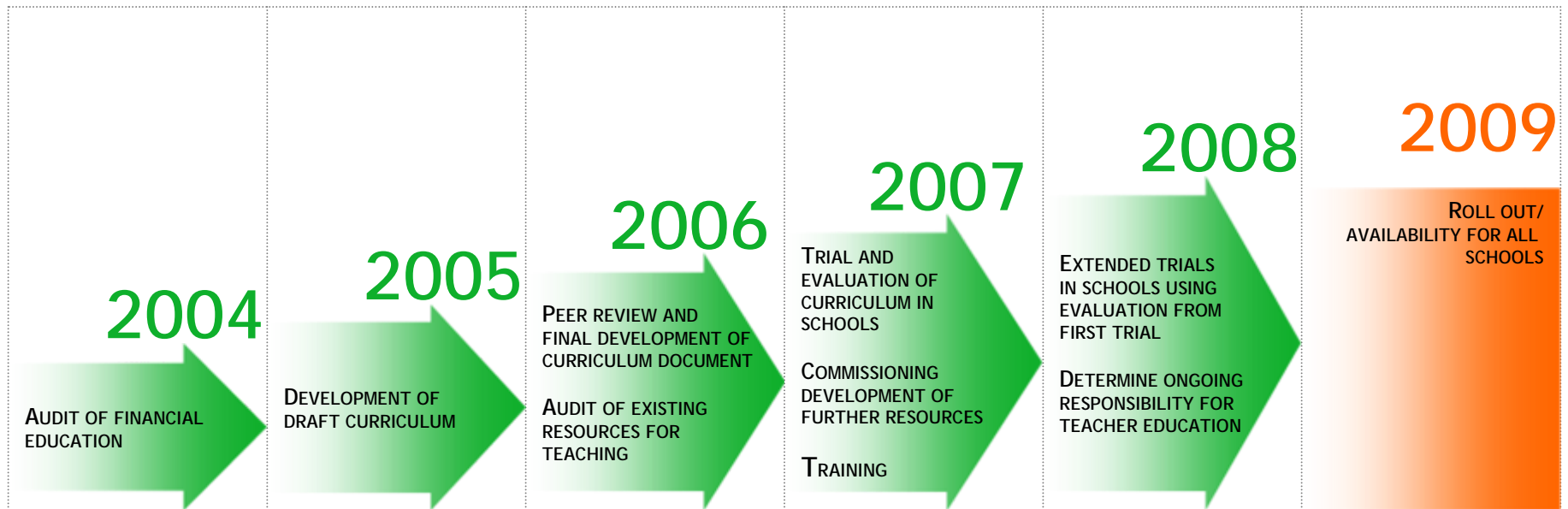
60 plus



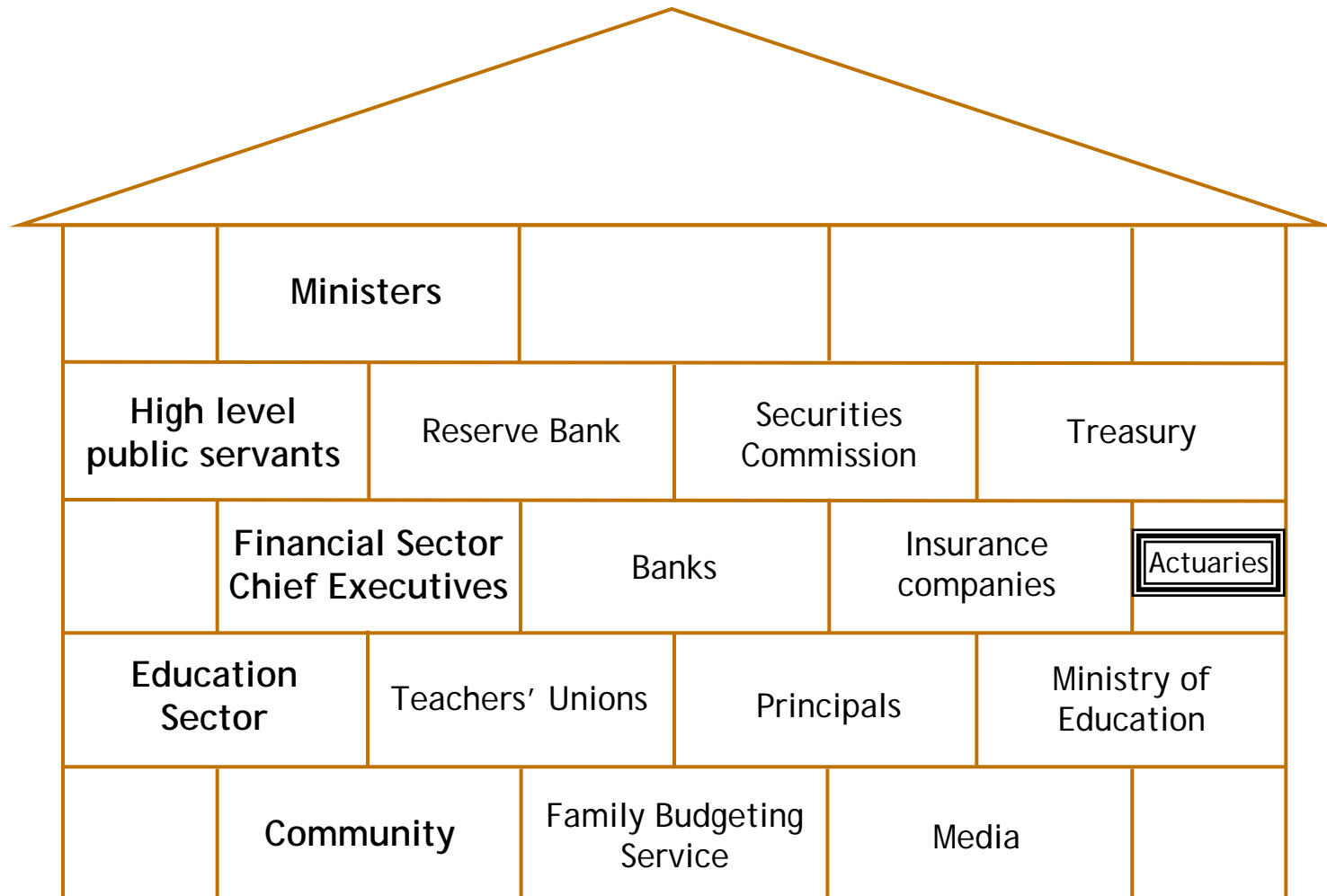
How we got started



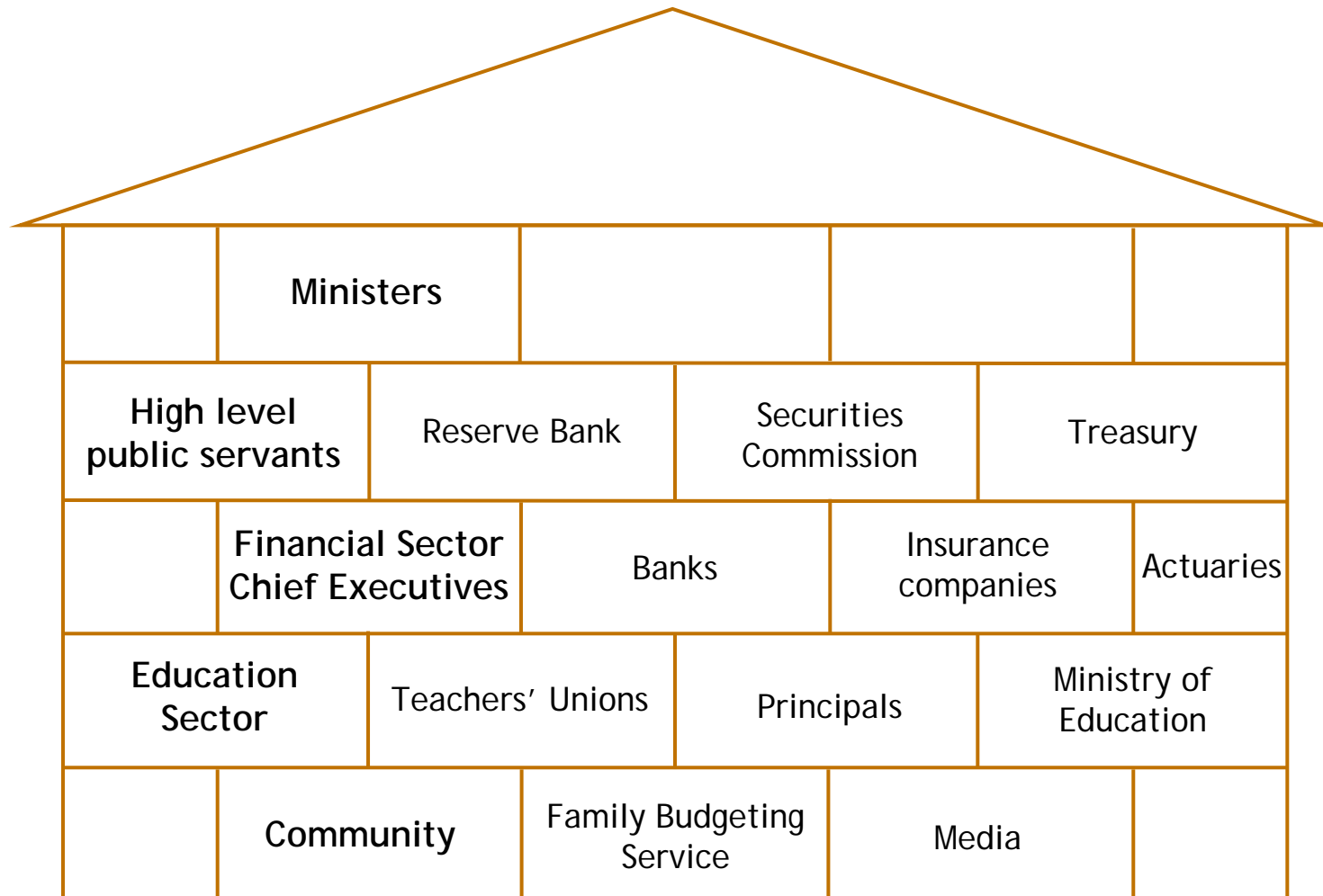
Financial Education in Schools



Financial Education in schools need support from ...



Financial Education in schools need support from ...



Financial Education in the Tertiary Sector

- 23 Unit Standards on the NZQA Framework
- 7 Unit Standards chosen by committee for resource development (ITOs, CTU, Business NZ, TEC, RC)
- Delivery by Polytechnics and PTEs
- Universities?





sorted.org.nz

YOUR INDEPENDENT MONEY GUIDE



“Sorted - Your guide to getting there”



The first six steps to getting sorted

- Seminar module
 - Facilitators guide
 - Participants' worksheet
 - Facilitator list (if required)
- KiwiSaver decision making tools (update January 2009)



Current Issues

- Why don't we have financial education in schools?
- Will changes the government makes mean KiwiSaver will close?
- What about the current crisis - how will it affect me?
- Will New Zealand Super be there for me?







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