

Sustainability Interest Group – Terms of Reference

Purpose

- Provide a forum for discussion of Society members' concerns and ideas relating to the ongoing sustainability of the insurance industry. This includes but is not limited to environmental sustainability.
- Co-ordinate the Society's response on matters relating to sustainability and related issues
- Create and foster relationships with external parties including but not limited to the Ministry of Environment, NZ Treasury, National Institute of Water and Atmospheric Research (NIWA), Insurance Council of NZ (ICNZ), the Financial Services Council (FSC) and Reserve Bank of NZ (RBNZ).

Scope

- To be responsible to Council for (a), the strategic direction of the profession's activities relating to the sustainability topic, and (b), supporting those activities.
- To identify and promote opportunities for actuarial involvement in the sustainability area; to support and encourage the growth of actuarial involvement in this area
- To develop and propose to Council thought leadership on behalf of the Society for sustainability of the insurance industry
- To communicate and consult with members of the Society interested in this area and the Council on matters relating to sustainability. This includes publishing in the newsletter the areas the interest group are currently working on.
- To develop and propose to Council submissions on consultative documents released by Government and other bodies, including legislation.
- Liaise with other committees to ensure no overlap of work occurs and to encourage and promote CPD opportunities.
- Liaise with committees of overseas actuarial bodies as necessary.